

Canterwood Step System Association
Canterwood GL Balance Sheet Classified Standard

Period 08/31/2021

Assets

Operating Account

Canterwood Step System Operating Trust Acct 118,059.76

Total Operating Account 118,059.76

Reserve Account

Canterwood Step System Reserve Acct 228,806.15

Total Reserve Account 228,806.15

Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 25,480.22

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,560.98

A/R Fines 2,500.00

A/R Other 14,238.72

Total Other Receivable 45,364.05

Total Assets 413,304.27

Liabilities & Equity

Current Liability

Deposits - Hookup 15,500.00

Prepaid Assessments 14,151.22

Total Current Liability 29,651.22

Equity

Retained Earnings 395,037.63

Net Income (11,384.58)

Total Equity 383,653.05

Total Liabilities & Equity 413,304.27

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 8/1/2021 To 8/31/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Assessment</u>										
4016 Step Bi-Monthly Char	0.00	0.00	0.00	0.00%	213,840.00	219,600.00	(5,760.00)	2.62%	329,400.00	
4025 Hook Up Fees	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00	
TOTAL Assessment	0.00	0.00	0.00	0.00%	213,840.00	219,600.00	(5,760.00)	2.62%	330,400.00	
<u>General</u>										
4130 Late Fees	0.00	416.67	(416.67)	100.00%	0.00	3,333.36	(3,333.36)	100.00%	5,000.00	
4145 NSF Fee	0.00	0.00	0.00	0.00%	20.00	0.00	20.00	0.00%	10.00	
4200 Interest-Operating	2.36	16.67	(14.31)	85.84%	23.75	133.36	(109.61)	82.19%	200.00	
4205 Interest-Reserve	29.15	41.67	(12.52)	30.05%	228.37	333.36	(104.99)	31.49%	500.00	
4950 Planned Use of Rese	0.00	2,027.08	(2,027.08)	100.00%	0.00	16,216.68	(16,216.68)	100.00%	24,325.00	
TOTAL General	31.51	2,502.09	(2,470.58)	98.74%	272.12	20,016.76	(19,744.64)	98.64%	30,035.00	
TOTAL Income	31.51	2,502.09	(2,470.58)	98.74%	214,112.12	239,616.76	(25,504.64)	10.64%	360,435.00	
Expense										
<u>Administrative</u>										
5005 Admin Expense	350.70	350.00	(0.70)	-0.20%	2,144.67	2,800.00	655.33	23.40%	4,200.00	
5010 Mgmt/Agent Fees	740.00	750.00	10.00	1.33%	5,905.00	6,000.00	95.00	1.58%	9,000.00	
5015 Bank Charges	0.00	4.17	4.17	100.00%	20.00	33.36	13.36	40.05%	50.00	
5020 Annual Meeting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00	
5030 Annual Corp. Registr	0.00	0.00	0.00	0.00%	10.00	10.00	0.00	0.00%	10.00	
5045 Coupons/Stmts	196.32	0.00	(196.32)	0.00%	593.59	0.00	(593.59)	0.00%	0.00	
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	50.00	
5080 Postage/Misc	3.77	150.00	146.23	97.49%	26.72	1,200.00	1,173.28	97.77%	1,800.00	
5096 Website	0.00	0.00	0.00	0.00%	40.24	0.00	(40.24)	0.00%	300.00	
TOTAL Administrative	1,290.79	1,254.17	(36.62)	-2.92%	8,740.22	10,043.36	1,303.14	12.98%	15,910.00	
<u>Insurance</u>										
5300 Insurance-Liability	1,025.68	0.00	(1,025.68)	0.00%	1,042.68	1,100.00	57.32	5.21%	1,100.00	
5305 Insurance-Flood/Eart	0.00	0.00	0.00	0.00%	0.00	1,200.00	1,200.00	100.00%	1,200.00	
TOTAL Insurance	1,025.68	0.00	(1,025.68)	0.00%	1,042.68	2,300.00	1,257.32	54.67%	2,300.00	
<u>Maintenance & Repairs</u>										
6000 Maint/Repair-Genera	0.00	416.67	416.67	100.00%	56.00	3,333.36	3,277.36	98.32%	5,000.00	
TOTAL Maintenance & Rep	0.00	416.67	416.67	100.00%	56.00	3,333.36	3,277.36	98.32%	5,000.00	
<u>Management</u>										
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(815.00)	0.00	815.00	0.00%	0.00	
TOTAL Management	0.00	0.00	0.00	0.00%	(815.00)	0.00	815.00	0.00%	0.00	
<u>Professional Services</u>										
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	185.00	250.00	65.00	26.00%	250.00	
5410 Legal Fees & Other	0.00	125.00	125.00	100.00%	0.00	1,000.00	1,000.00	100.00%	1,500.00	
5420 Consultant Services	0.00	333.33	333.33	100.00%	0.00	2,666.68	2,666.68	100.00%	4,000.00	
TOTAL Professional Servic	0.00	458.33	458.33	100.00%	185.00	3,916.68	3,731.68	95.28%	5,750.00	
<u>Taxes</u>										

Canterwood Step System Association Budget Comparison Standard Code Category

Period 8/1/2021 To 8/31/2021 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
5200	Federal Taxes	0.00	0.00	0.00	0.00%	0.00	125.00	125.00	100.00%	125.00
5215	Sales Tax Expense	0.00	0.00	0.00	0.00%	0.00	750.00	750.00	100.00%	1,000.00
5220	State & Local Taxes	0.00	0.00	0.00	0.00%	147.52	0.00	(147.52)	0.00%	0.00
TOTAL Taxes		0.00	0.00	0.00	0.00%	147.52	875.00	727.48	83.14%	1,125.00
<u>Utilities</u>										
5515	Utilities/Sewer	0.00	0.00	0.00	0.00%	215,099.58	220,000.00	4,900.42	2.23%	330,000.00
5530	Electricity	0.45	29.17	28.72	98.46%	140.70	233.36	92.66	39.71%	350.00
TOTAL Utilities		0.45	29.17	28.72	98.46%	215,240.28	220,233.36	4,993.08	2.27%	330,350.00
TOTAL Expense		2,316.92	2,158.34	(158.58)	-7.35%	224,596.70	240,701.76	16,105.06	6.69%	360,435.00
Excess Revenue / Expense		(2,285.41)	343.75	(2,629.16)	764.85%	(10,484.58)	(1,085.00)	(9,399.58)	-866.32%	0.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2021 To 12/31/2021 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Charge	53,460.00	0.00	53,460.00	0.00	53,460.00	0.00	53,460.00	0.00	0.00	0.00	0.00	0.00	213,840.00	329,400.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL Assessment	53,460.00	0.00	53,460.00	0.00	53,460.00	0.00	53,460.00	0.00	0.00	0.00	0.00	0.00	213,840.00	330,400.00
General														
4130:Late Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
4145:NSF Fee	0.00	0.00	0.00	10.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	10.00
4200:Interest-Operating	4.52	4.53	2.84	2.17	2.41	2.31	2.61	2.36	0.00	0.00	0.00	0.00	23.75	200.00
4205:Interest-Reserve	29.12	26.31	29.12	28.20	29.13	28.20	29.14	29.15	0.00	0.00	0.00	0.00	228.37	500.00
4950:Planned Use of Reserv	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,325.00
TOTAL General	33.64	30.84	31.96	40.37	31.54	40.51	31.75	31.51	0.00	0.00	0.00	0.00	272.12	30,035.00
TOTAL INCOME	53,493.64	30.84	53,491.96	40.37	53,491.54	40.51	53,491.75	31.51	0.00	0.00	0.00	0.00	214,112.12	360,435.00
EXPENSES														
Administrative														
5005:Admin Expense	(310.63)	350.00	350.00	350.60	350.10	353.30	350.60	350.70	350.00	0.00	0.00	0.00	2,494.67	4,200.00
5010:Mgmt/Agent Fees	725.00	740.00	740.00	740.00	740.00	740.00	740.00	740.00	740.00	0.00	0.00	0.00	6,645.00	9,000.00
5015:Bank Charges	0.00	0.00	0.00	10.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registrati	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5045:Coupons/Stmts	0.00	0.00	0.00	200.43	0.00	196.84	0.00	196.32	0.00	0.00	0.00	0.00	593.59	0.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5080:Postage/Misc	8.50	0.00	0.00	7.02	1.02	3.15	3.26	3.77	0.00	0.00	0.00	0.00	26.72	1,800.00
5096:Website	0.00	0.00	0.00	0.00	0.00	40.24	0.00	0.00	0.00	0.00	0.00	0.00	40.24	300.00
TOTAL Administrative	422.87	1,090.00	1,090.00	1,308.05	1,091.12	1,353.53	1,093.86	1,290.79	1,090.00	0.00	0.00	0.00	9,830.22	15,910.00
Insurance														
5300:Insurance-Liability	0.00	0.00	0.00	0.00	17.00	0.00	0.00	1,025.68	0.00	0.00	0.00	0.00	1,042.68	1,100.00
5305:Insurance-Flood/Earthc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
TOTAL Insurance	0.00	0.00	0.00	0.00	17.00	0.00	0.00	1,025.68	0.00	0.00	0.00	0.00	1,042.68	2,300.00
Maintenance & Repairs														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	56.00	0.00	0.00	0.00	0.00	0.00	56.00	5,000.00
TOTAL Maintenance & Repa	0.00	0.00	0.00	0.00	0.00	0.00	56.00	0.00	0.00	0.00	0.00	0.00	56.00	5,000.00
Management														

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2021 To 12/31/2021 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
7040:Assoc Questionnaire F	(160.00)	(175.00)	0.00	160.00	(480.00)	320.00	(480.00)	0.00	(160.00)	0.00	0.00	0.00	(975.00)	0.00
TOTAL Management	(160.00)	(175.00)	0.00	160.00	(480.00)	320.00	(480.00)	0.00	(160.00)	0.00	0.00	0.00	(975.00)	0.00
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	185.00	0.00	0.00	0.00	0.00	0.00	0.00	185.00	250.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
TOTAL Professional Service	0.00	0.00	0.00	0.00	0.00	185.00	0.00	0.00	0.00	0.00	0.00	0.00	185.00	5,750.00
Taxes														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5215:Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5220:State & Local Taxes	147.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147.52	0.00
TOTAL Taxes	147.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147.52	1,125.00
Utilities														
5515:Utilities/Sewer	51,361.63	0.00	60,040.81	0.00	52,140.73	0.00	51,556.41	0.00	0.00	0.00	0.00	0.00	215,099.58	330,000.00
5530:Electricity	28.05	28.05	0.00	28.05	0.00	28.50	27.60	0.45	28.05	0.00	0.00	0.00	168.75	350.00
TOTAL Utilities	51,389.68	28.05	60,040.81	28.05	52,140.73	28.50	51,584.01	0.45	28.05	0.00	0.00	0.00	215,268.33	330,350.00
TOTAL EXPENSES	51,800.07	943.05	61,130.81	1,496.10	52,768.85	1,887.03	52,253.87	2,316.92	958.05	0.00	0.00	0.00	225,554.75	360,435.00
Excess Revenue / Expense	1,693.57	(912.21)	(7,638.85)	(1,455.73)	722.69	(1,846.52)	1,237.88	(2,285.41)	(958.05)	0.00	0.00	0.00	(11,442.63)	0.00